

## Responsibility Statement

To the best of the knowledge and belief of the Key Person(s) (whose names appear on the cover of this White Paper), they have taken reasonable care to ensure that the information contained in this document is in accordance with the facts, and does not omit anything likely to materially affect the import of such information.

The Key Person(s) will ensure that Current (Gibraltar) Limited (the “**CGL**”) undertakes the following:

1. The CGL will engage Red Squirrel Technologies to audit the smart contract that will be used to issue the CRNC ERC20 tokens (the “**Tokens**”) following CGL’s Token Generation Event outlined in the Legal Considerations, Risks and Disclaimer located at <https://crnctoken.org> ~ (the “**Token Generation Event**”);
2. The CGL will make use of the proceeds of the Token Generation Event solely for the purposes set out in the White Paper or otherwise for the proper management and operations of the CGL;
3. The CGL will agree a reasonable and realistic budgeted forecast of expenditure (“**Forecast**”) with its auditor after the Token Generation Event;
4. The CGL will store cryptocurrencies raised from the Token Generation Event in a secure multi-signature wallet and endeavour to appoint a reputable independent person or entity to act as one of the co-signatories to that wallet. The CGL will only release stored cryptocurrencies from the secure wallet for the purpose of satisfying expenditure budgeted for in the Forecast. On a quarterly basis an auditor shall review the expenditure over the previous quarter to ensure it is in line with the budgeted forecasts. If expenditure over 100% of that in the budgeted forecast has been made, the CGL will disclose this information on its website. In no event may expenditure over 200% of the budgeted forecast be made by the CGL unless the auditor has been notified in advance and auditors have confirmed in writing to the CGL that it is satisfied the monies are being utilised for the proper purposes of the CGL.
5. The CGL will use its reasonable endeavours to launch the CGL business operations in the United States.
6. The CGL agrees that should it become evident that the CGL’s project (the “**Project**”) as described in the White Paper is not achievable or is no longer viable (economically or otherwise) within reasonable time-frames bearing in mind the scheduled operational launch of the Project as set out in the White Paper, the CGL will:
  - (i) determine to effect an orderly wind-up of its business unless it has received independent legal advice that such action is not in the best interests of token-holders (“**Continuation Advice**”);

(ii) where Continuation Advice has not been obtained, proceed to an orderly wind-up of business by paying outstanding creditors and allocating a reasonable amount of any remaining Token Generation Event proceeds to provide for an orderly wind-up of the CGL and its operations (including but not limited to meeting the CGL's liabilities and any obligations); and

(iii) thereafter implement an ethical and fair means of returning the balance value of token proceeds in the CGL's possession, such as by repurchasing the Tokens that are then in issue to current Token holders,

in all events subject to independent legal advice.

If you no longer hold the Tokens, it is unlikely you will receive any monies from the above process.

The CGL urges you to read the "Legal Considerations, Risks and Disclaimer" section in full available at <https://crcntoken.org>.